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INVESTMENT POLICY

Objective

To maximize the return on investment for The Brandywiners LTD assets while minimizing risk and expenses and maintaining adequate cash to fund operations. The long-term goal is for investments to generate sufficient return to cover a portion of The Brandywiners LTD's general operating expenses.

Reserves

The Brandywiners LTD shall endeavor to maintain at least three (3) months' operating expenses in cash or cash equivalents to allow for unexpected expenses and revenue shortfalls with an ultimate goal of six months' worth. These reserves, which are comprised of unrestricted current net assets, shall be maintained in FDIC-insured accounts. When calculating three months' operating expenses, a three year average of expenses shall be used to determine the appropriate amount.

Investments

Assets available for investing are all unrestricted monies in excess of six months' operating expenses. The determination of transferring assets from cash or cash equivalents to investments shall be a decision made by the Board of Directors.

General Provisions

1. All transactions shall be for the sole benefit of The Brandywiners LTD.
2. Any investment that is not expressly permitted under this policy must be formally reviewed and approved by the Board of Directors.
3. The Board of Directors will endeavor to operate The Brandywiners LTD's investments in compliance with all applicable state, federal, and local laws and regulations concerning management of investment assets.
4. Investments shall be diversified with a view to minimizing risk.



5. The Board of Directors has ultimate responsibility for the investment and management of The Brandywiners LTD's investment assets.
6. The Board of Directors may hire outside experts as investment consultants or investment managers.

To learn more, visit www.Brandywiners.org or send an email to admin@Brandywiners.org.

2020 Brandywiners Board of Directors

President: Drew Biehl

1st Vice President: Cindy Schneeman

2nd Vice President: Elaine O'Connell

Secretary: Christine DiGiovanni

Treasurer: Nancy Hoagland

Librarian: Laura Casalvera

Directors at Large: Aaron Kirschner, Jeffrey Santoro

Investment policy documentation
approved by the The Brandywiners LTD Board of Directors
May 4, 2020